NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE
ENTERING INTO A CAPITAL INJECTION AGREEMENT IN RESPECT OF THE TARGET COMPANY

This announcement is made by New Concepts Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis to keep shareholders of the Company (the "**Shareholders**") and potential investors of the Company informed of the latest business development of the Group.

CAPITAL INJECTION AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, on 14 August 2026 (after trading hours of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")), Tianjin Tianchuang Investment Co., Limited* (天津天創投資有限公司) ("**Tianjin Tianchuang**"), an indirect wholly-owned subsidiary of the Company in the People's Republic of China (the "**PRC**"), Shenzhen Manest Venture Capital Management Co., Ltd.* (深圳市曼恩斯特創投管理有限公司) ("**Shenzhen Manest**") and Hebei Ruifeng Energy Technology Co., Ltd.* (河北瑞風能源科技有限公司) ("**Hebei Ruifeng**") entered into a capital injection agreement (the "**Capital Injection Agreement**") in relation to a capital injection into Beijing Shengrui Intelligent Storage Technology Co., Ltd.* (北京盛瑞智儲科技有限公司) (the "**Target Company**"), a wholly-owned subsidiary of Hebei Ruifeng, with a view to extending the Group's existing industrial chain relating to the used cooking oil (the "**UCO**") and new energy battery anode material business.

Pursuant to the Capital Injection Agreement, (i) Tianjin Tianchuang will contribute RMB2.00 million; and (ii) Shenzhen Manest will contribute RMB1.75 million, which, together with the existing capital contribution of RMB1.25 million made by Hebei Ruifeng, will increase the total registered capital of the Target Company to RMB5.00 million. Upon completion of the capital injection, the Group will hold 40% of the equity interest in the Target Company, which will thereupon be accounted for as an associate of the Group in the Group's consolidated financial statements. It is expected that the capital injection of RMB2.00 million contributed by Tianjin Tianchuang will be financed by internal resources of the Group.

INFORMATION ON THE PARTIES

Tianjin Tianchuang is an indirect wholly-owned subsidiary of the Company, principally engaged in investment activities.

Shenzhen Manest is a company incorporated in the PRC with limited liability, principally engaged in investment activities, including venture capital investment and the provision of management consulting and financing consulting services. It also conducts business in the energy sector, covering energy storage, power generation and related engineering services, equipment sales and leasing, and technical services and research. As at the date of this announcement, Shenzhen Manest is wholly-owned by Shenzhen Manst Technology Co., Ltd.* (深圳市曼恩斯特科技股份有限公司), which is listed on the ChiNext board of the Shenzhen Stock Exchange (stock code: 301325).

Hebei Ruifeng is a company incorporated in the PRC with limited liability, principally engaged in energy technology services, renewable energy equipment, and related engineering solutions. It operates in the technology promotion and application services industry, with a broad scope covering solar, wind, electric vehicle charging, and smart power distribution. As at the date of this announcement, its ultimate beneficial owner is Mr. Guo Shuai* (郭帥).

The Target Company is a company incorporated in the PRC with limited liability, currently wholly-owned by Hebei Ruifeng. The Target Company was newly incorporated in July 2026 and has not commenced business as at the date of this announcement. It is principally engaged in software development, energy storage technology services, research and development of emerging energy technologies, power generation technology services, and high-efficiency energy-saving technologies.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Shenzhen Manest, Hebei Ruifeng, the Target Company and each of their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

REASONS FOR AND BENEFITS OF ENTERING INTO THE CAPITAL INJECTION AGREEMENT

The Group is principally engaged in (i) the provision of foundation works, civil engineering contracting services and general building works in Hong Kong; and (ii) environmental protection projects, including the construction and operation of kitchen waste treatment facilities, the treatment and disposal of diseased livestock and poultry, the development and management of environmental protection industrial parks and new energy materials businesses, as well as the provision of food waste treatment services in the Chinese Mainland and Hong Kong.

The Target Company is principally engaged in the investment, development, construction and operation of new-type energy storage projects, namely energy storage power stations, across the PRC. The Board considers that the capital injection into the Target Company represents an expansion and extension of the Group's existing industrial chain relating to its UCO and new energy battery anode material businesses, for the following reasons.

First, the Group's existing UCO business is, by nature, a source of green energy which can be further processed into bio-diesel. Bio-diesel, being a liquid clean fuel, can be used for power generation, with the electricity so generated being fed into energy storage power stations.

Second, the Group also produces graphite-based new energy battery anode materials and is concurrently developing bio-based hard carbon anode materials, which possess advantages such as favourable cycling performance and high safety, and are principally applied as anode materials in the energy storage batteries of the future.

By developing its energy storage business, the Group will be able to promptly secure sales orders for bio-based hard carbon anode materials from cell manufacturers, which is expected to generate two streams of return for the Group, namely: (i) returns from the bio-based hard carbon anode materials business; and (ii) returns from energy storage projects at the application end.

The Board considers that the terms of the Capital Injection Agreement are fair and reasonable and that the entering into of the Capital Injection Agreement is in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company should note that the Capital Injection Agreement is subject to the fulfilment of the conditions precedent set out therein, and completion of the capital injection may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 14 August 2026

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Pan Yimin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.

* *For identification purpose only.*